



December 3, 2019

SEMINAR NOTICE

Topic: " Does Openness and Democracy Reduce Corruption:
Results for South Asian Nations and India"

Speaker/s: Prof. Rukmani Gounder,
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Chair: Professor Ajit Mishra, Director, IEG

The seminar details are as follows:

Date & time: **FRIDAY, DECEMBER 13, 2019 AT 03.30 P.M.**

Venue: A.M. Khusro Room
Institute of Economic Growth,
Delhi-110 007

All are welcome.

(Oindrila De)

Abstract

The paper examines whether openness of the economy leads to reduction in corruption using a panel estimation of 23 Asian countries and further estimates its impact on a panel of South Asian nations. In addition, the analysis is extended to evaluate this impact in particular for the case of India. Specially, we provide an insight to the changes in the level of perceived corruption, democracy, openness and economic development. The focus is not only on detecting the linear effects of economic development on corruption but evaluate any existence of a non-linear relationship after controlling for social, economic and institutional factors for India. The results for South Asian nations indicate that these nations are more corrupt than non-South Asian countries. For India, we find the existence of a non-linear relationship between economic development and corruption. The interactive relationship between economic development and the openness of India's economy leads to a reduction in corruption. The results provide some new inferences in the case of South Asian nations in general and for India in particular. The findings provide some policy implications for India.

Keywords: Corruption, Economic Development, Openness, Asia, India