

Growth, Inequality and Labour Force Participation

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Abstract

The Indian economy has experienced high growth in recent times which has been accompanied by a reduction in poverty with rising inequality. Rising inequality is rooted in the nature of growth itself which is highly skewed towards the service sector. The nature of service sector in itself is of a type which contributes to rising inequality. This is routed through little expansion in employment opportunities and declining labour force participation. It is argued that employment is central to the inequality question.

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