

INSTITUTE OF ECONOMIC GROWTH

Dated April 30, 2024
New Delhi

Press Release

An article entitled “Govt. Cancels FCRA licences of 6 NGOs over ‘Violations’ appeared in the Economic Times Newspaper on April 30, 2024. The article reported that the Government has revoked the FCRA licences of 6 NGOs, including that of the Institute of Economic Growth, on charges of violations.

This newspaper article has misreported IEG’s case and is misleading. The Institute of Economic Growth registration certificate has not been cancelled. IEG’s FCRA renewal application has been turned down because of pending compliance, i.e. certain documents were not submitted as part of the renewal process.

Meanwhile, the Institute has applied afresh for registration.

IEG is an ICSSR Institute and is largely dependent on the Government for funding, not on foreign funds. In 2022-23, the project grant from FCRA projects was approximately 4% of the total grants of IEG, a small amount.

From The Director’s Office, IEG
